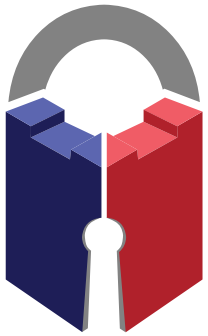

Stonebridge Risk

LOSS PREVENTION MANAGER

Recipe for disaster?

Opportunity + Rationalisation + Pressure = **Fraud**

Stonebridge Risk
Corporate/Commercial/Private

Fraud Triangle Training

Hello and welcome to the Stonebridge Risk LOSS PREVENTION MANAGER

This is the curtailed Fraud Triangle module

Please see your line manager to schedule your full LP training

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LOSS PREVENTION MANAGER

FRAUD TRIANGLE TRAINING

Stonebridge Risk offers a number of classroom, on-the-job and eLearning training modules that are aimed at Management, Store Sales Staff, and Loss Prevention Teams.

OUR LIST OF TRAINING TOPICS INCLUDE AMONGST OTHERS:

- Conflict Management
- Mobile Security
- Shoplifting
- Fitting Room Procedures
- Inventory
- Deliveries
- Safe & Secure Sites
- Cash Handling

Accredited cpd

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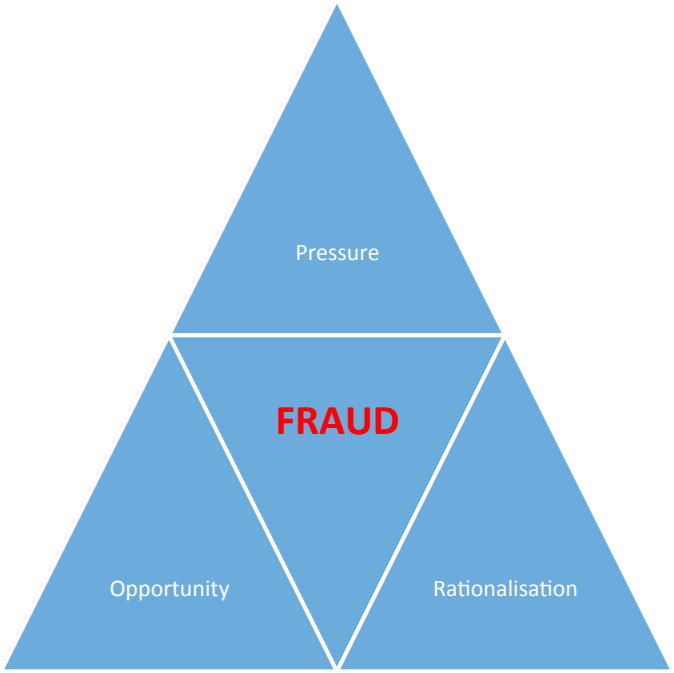
Fraud Triangle Training



The Fraud triangle is a framework designed to explain the reasoning behind a worker's decision to commit workplace fraud. The three stages, categorised by the effect on the individual, can be summarised as pressure, opportunity and rationalisation.

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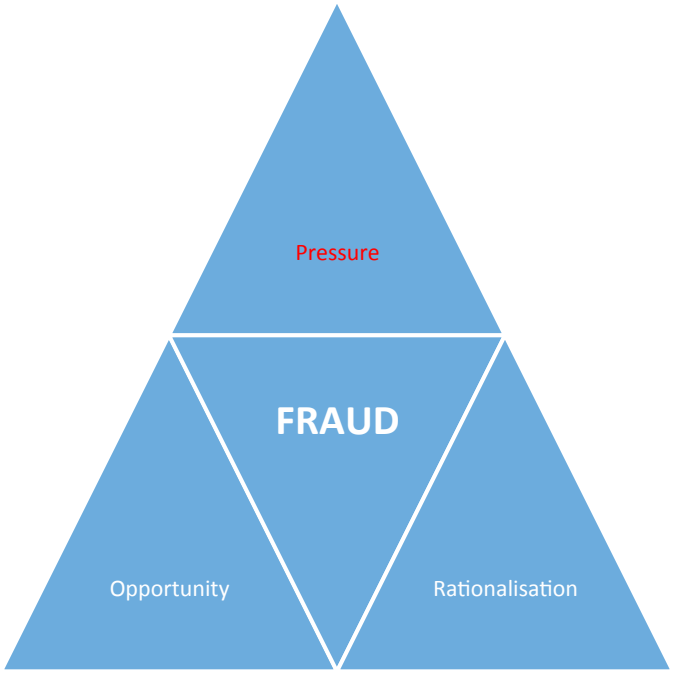
Fraud Triangle Training



Pressure on the individual:

This is the motivation behind the crime and can be either personal financial pressure, such as debt problems, or workplace debt problems, such as a shortfall in revenue. The pressure is seen by the individual as unsolvable by orthodox, legal, sanctioned routes. A common example of a perceived financial problem is a gambling debt. Maintenance of a lifestyle is another common example.

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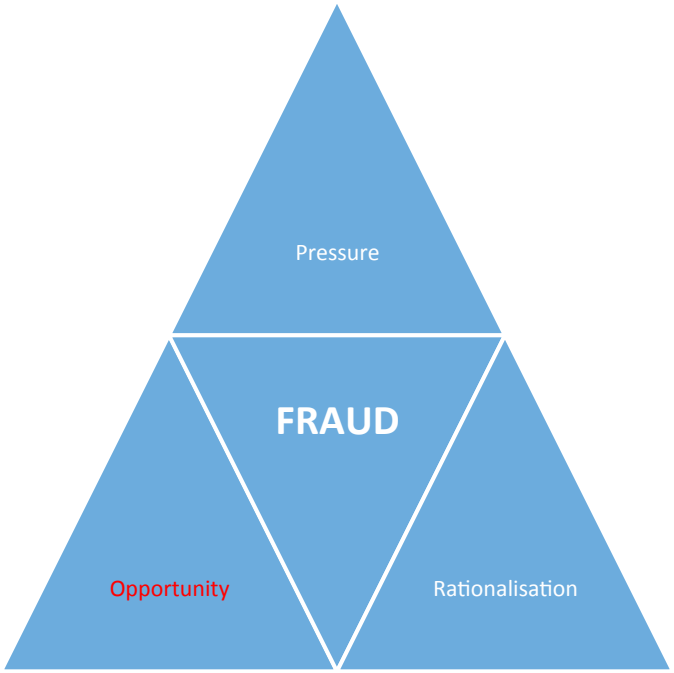
Fraud Triangle Training



Opportunity to commit fraud:

This is the means by which the individual will defraud the organisation. In this stage the worker sees a clear course of action by which they can abuse their position to solve the perceived financial problem in a way that – again, perceived by them – is unlikely to be discovered. In many cases the ability to solve the problem in secret is key to the perception of a viable opportunity.

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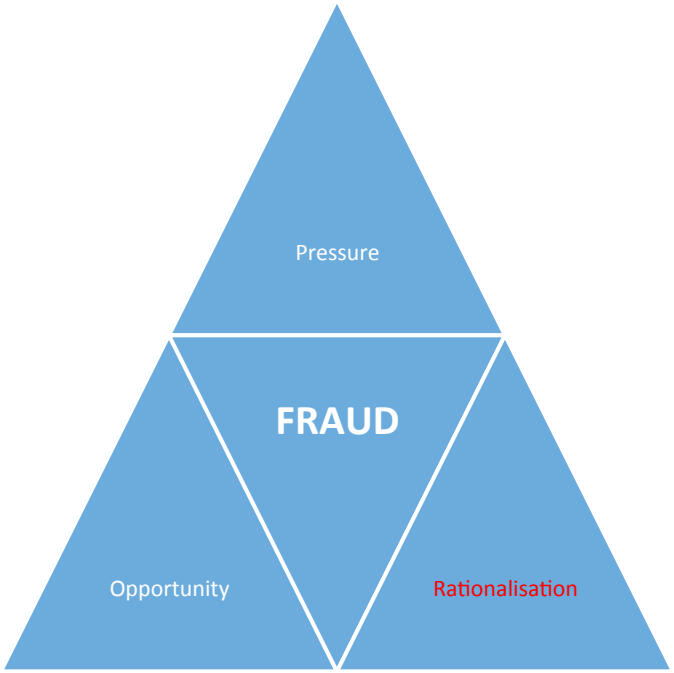
Fraud Triangle Training



Ability rationalise the crime:

This is the final stage in the fraud triangle. This is a cognitive stage and requires the fraudster to be able to justify the crime in a way that is acceptable to his or her internal moral compass. Most fraudsters are first-time criminals and do not see themselves as criminals, but rather a victim of circumstance. Rationalisations are often based on external factors, such as a need to take care of a family, or a dishonest employer, which is seen to minimise or mitigate the harm done by the crime.

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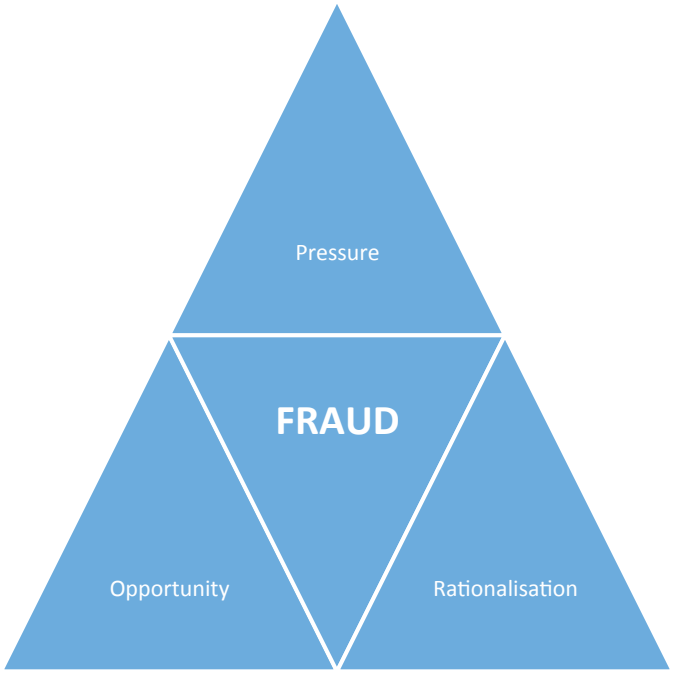
Fraud Triangle Training



The term fraud triangle was first coined by American sociologist Donald Cressey who worked extensively in the fields of criminology and white-collar crime. Fraud is often a white-collar crime but not always.

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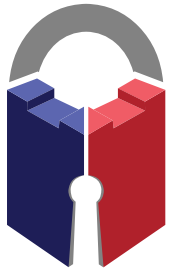

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THANK YOU